



An American Management Services Company

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**Pinnacle, an American Management Services Company,  
Names Peter McDaniel as New Vice President in Orange County Office**

**ORANGE COUNTY, California** - Pinnacle recently welcomed Peter McDaniel as vice president in the Orange County, California office. Since 2003, McDaniel has been a private real estate investor and developer involved in the acquisition and development of multifamily housing communities in Florida and Costa Rica.

As vice president, Peter will direct the operations of a portfolio of multifamily units managed by Pinnacle in partnership with the Steadfast Companies. Pinnacle recently announced a partnership with Steadfast Companies to provide management services for the Steadfast affordable housing portfolio consisting of more than 11,000 units across the United States, mostly in the West.

“Our recent partnership with Steadfast required that we bring someone on board with exceptional skills in multifamily housing management and operations. I feel fortunate to have Peter back at Pinnacle to help us grow our business and strengthen our partnership with the Steadfast Companies”, said Scott Mencaccy, Pinnacle West region president.

As the former regional president for Pinnacle’s East region, McDaniel has over 19 years of executive experience in the multifamily housing management and development industry, including ten years with Pinnacle Realty Management Company. As regional president, Mr. McDaniel directed the operations of Pinnacle’s East region with offices in Orlando, Tampa, Ft. Lauderdale, Atlanta, Raleigh, and Boston. He was responsible for all multifamily and commercial management, investment sales and construction management as well as sharing responsibility for Pinnacle’s East region accounting center located Orlando.

McDaniel joined Pinnacle in 1992 as regional vice president in charge of apartment operations. As regional vice president, he managed the successful renovation and repositioning of over 11,500 apartments. Under his leadership, the Apartment portfolio for Pinnacle’s East region grew from 3,000 units to over 19,000 units in 2001.

Prior to joining Pinnacle, McDaniel was active in the multifamily housing development arena where he was vice president and project director for GSM Financial Corporation in Los Angeles,

vice president of development for Arnold Palmer Development Corporation and director of development for Atlantic Southern Financial Corporation.

McDaniel received his bachelor of arts in economics from the University of California at Berkeley. He has authored numerous articles in national trade publications and been the featured speaker on the subject of successful renovation and repositioning of multifamily housing assets for the Florida Apartment Association.

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Seattle-based Pinnacle, an American Management Services Company LLC, manages more than 140,000 multifamily units and 16.7 million square feet of commercial space nationwide. The company provides owners and investors with a broad scope of services including acquisition, disposition, rehabilitation, property management, leasing, financing and repositioning of real estate assets. Pinnacle manages an international portfolio valued at more than \$12.3 billion from four regional offices and 30 branch offices across the U.S. The firm's clients include more than 235 institutions, pension funds, private partnerships, foreign investors, sole owners and government housing groups in North America, Asia, the Caribbean and Europe.