

For Immediate Release
November 21, 2005

Clark Pinnacle Raises \$85,000 for Sailors and Marines Affected by Hurricane Katrina

SAN DIEGO - Clark Pinnacle, the U.S. Navy's and Army's housing privatization partner, hosted its First Annual San Diego Charity Golf Tournament on Nov. 17 at the Mount Woodson Golf Club. At the awards ceremony, Clark Pinnacle donated \$85,000 to the Navy-Marine Corps Relief Society to benefit Sailors and Marines affected by Hurricane Katrina. More than 120 golfers participated in the four-person scramble, including representatives from Clark Pinnacle and the many consulting and subcontracting firms working on the housing revitalization efforts at Naval Complex San Diego.

"The Society has been challenged since Hurricane Katrina. We have assisted 4,663 service members and given away \$2.1 million in financial assistance," said Mr. John Irons, director of the Navy-Marine Corps Relief Society in San Diego. "Donations such as the proceeds from the Clark Pinnacle golf tournament enable us to provide this type of support for our military community."



"We are thankful for the opportunity to give back to the military members and their families who sacrifice for our country," said Scott Orrantia, director of military housing for Clark Realty. "We will continue to give back by building exceptional communities for military families and establishing the new standard for housing single enlisted Sailors."

Clark Pinnacle is working in unison with the Department of the Navy to develop its plans for Pacific Beacon, the premier home for our

nation's unaccompanied Sailors. Located at Naval Station San Diego, Pacific Beacon will be a striking addition to the San Diego skyline. With spacious two-bedroom, two-bathroom apartments, and amenities including a fitness pavilion, multimedia theatres, and a rooftop Sky Terrace with pool and spa, unaccompanied Sailors will enjoy housing tailored to the Navy lifestyle. Clark Pinnacle is a joint venture between Clark Realty Capital, an award-winning real estate development and construction firm in Bethesda, Md., and Pinnacle, American Management Services Company, of Seattle.

Clark Pinnacle also hosted its First Charity Golf Tournament in Monterey, Calif., on Nov. 18 at the Monterey Pines Golf Course. Monterey's tournament proceeds of \$85,000 were donated to La Mesa Elementary, Marshall Elementary, Fitch Middle School, and Boy Scout Troop #135. Clark Pinnacle is working with Department of the Navy and Department of the Army at Monterey Bay to design, construct, and operate military family housing communities.

The inaugural Monterey and San Diego golf tourneys follow on the heels of the Second Annual Charity Golf Classic held at Fort Belvoir in August. Clark Pinnacle raised \$114,000, which was split between Fort Belvoir Youth Sports and the Army Emergency Relief (AER) of Fort Belvoir, with each group receiving \$57,000 each.

None of the funds dedicated to the Monterey Bay family housing and San Diego unaccompanied housing programs were used toward these events. The annual charity golf tournaments are neither endorsed nor sponsored by the Department of Defense, Department of the Navy, or Department of the Army.

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Navy-Marine Corps Relief Society - Founded in 1904, the Navy-Marine Corps Relief Society is a private non-profit charitable organization. Sponsored by the Department of the Navy, it operates nearly 250 offices ashore and afloat at Navy and Marine Corps bases throughout the world. The mission of the Navy-Marine Corps Relief Society is to provide, in partnership with the Navy and Marine Corps, financial, educational, and other assistance to members of the Naval Services of the United States, eligible family members, and survivors when in need, and to receive and manage funds to administer these programs. The Society was incorporated in the District of Columbia and has its headquarters in Arlington, Virginia.

Boy Scout Troop #135 is the oldest troop on the Monterey Bay peninsula and was founded by soldiers stationed at the former Fort Ord. The charter has been kept alive despite the deactivation of the 7th ID and eventually the closure of the base. Pinnacle now serves as the charter sponsor.

Army Emergency Relief (AER) is a private nonprofit organization incorporated in 1942 by the Secretary of War and the Army Chief of Staff. AER is the Army's own emergency financial assistance organization and is dedicated to "Helping the Army Take Care of Its Own." AER funds are made available to commanders having AER Sections to provide emergency financial assistance to soldiers - active and retired - and their dependents when there is a valid need.

Clark Realty is a fully integrated national real estate and construction company offering a broad base of services including development, capital markets, construction, investment management, and real estate strategies. Founded in 1906, the Clark organization has become one of the country's premier real estate companies and the largest privately held general building contractor in the nation. Clark is headquartered in Bethesda, Md., with regional offices strategically located throughout the United States.

Pinnacle, an American Management Services Company, is an international real estate investment management firm headquartered in Seattle. Pinnacle's portfolio, valued at more than \$7.5 billion, includes properties in 42 states and 266 cities in the United States. Pinnacle manages more than 125,000 residential units nationwide. Pinnacle was recently awarded the 2005 "Property Management Company of the Year" Award from the National Association of Home Builders.